

KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT

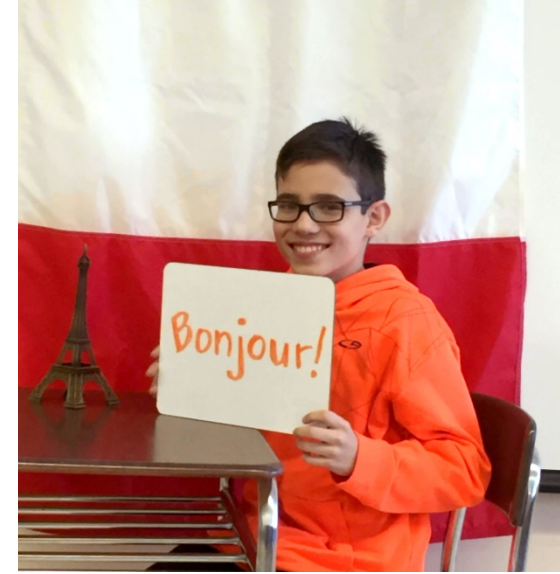
2017-2018 BUDGET WORKSHOP PRESENTATION

BOARD OF EDUCATION MEETING
MARCH 7, 2017



We educate, prepare, and inspire all students to achieve their highest potential.

Today's Purpose

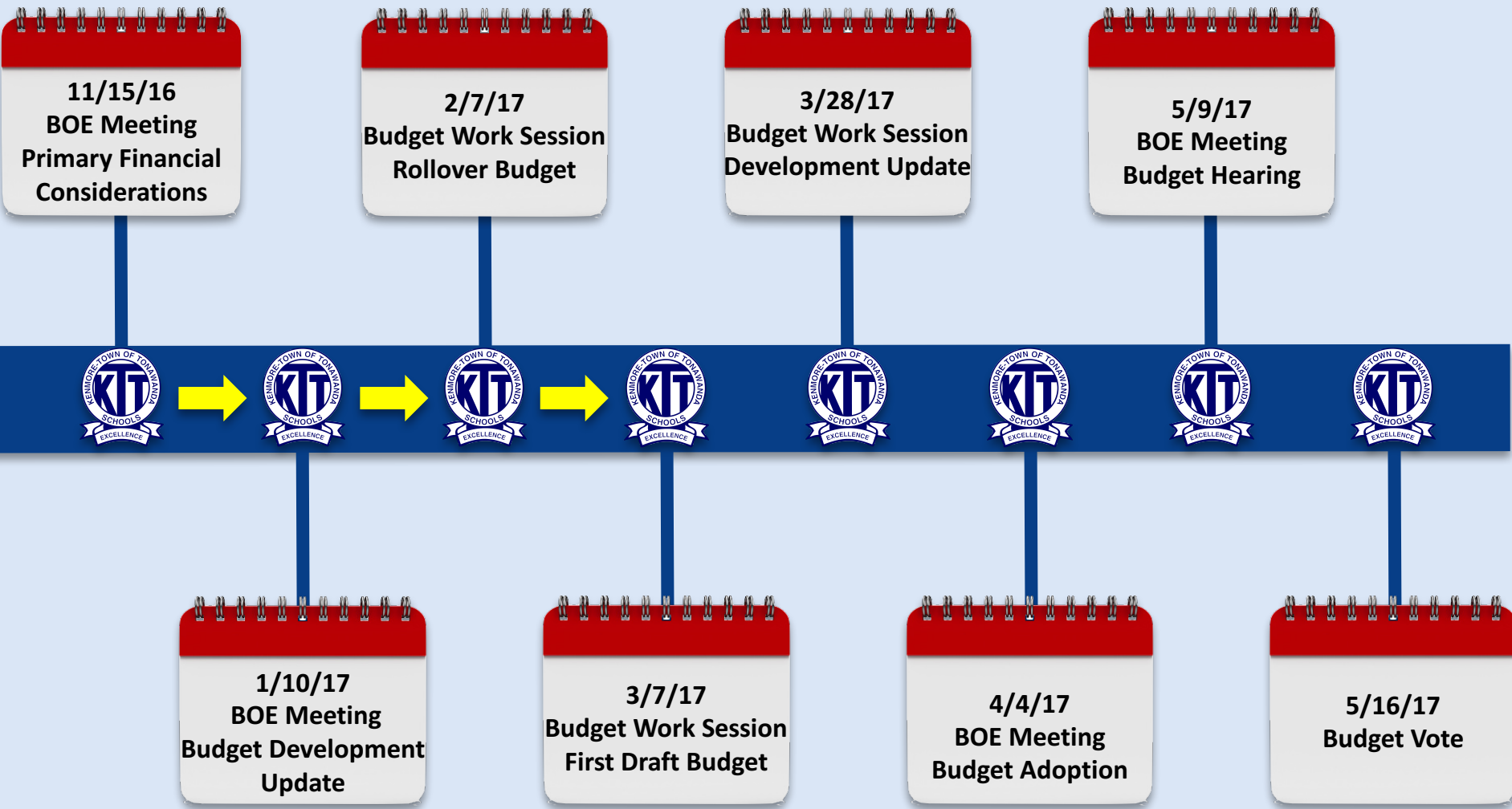


To explain and review
challenges and considerations for
2017-2018 budget decisions for
Budget Draft 1



Budget Timeline

Budget Development Timeline



Changes for 2017-18



Addition Highlights for 2017-18

Budget Item	Description	Amount
Summer School	8 th grade at HS, 5-7, K-4	+\$250,000
BOCES Special ED	Net increase for enrollments	+\$105,000
BOCES Middle Tech Academy	New program for Middle School	+\$88,000
AP at Kenmore West		+\$88,000
TOSA	Increase of 1.5 TOSA for Elementary	+\$66,000
Counselor at KW		+\$44,000
QZAB 10% Match Share	Agreement with A+ Educators in General Fund	+\$130,000
American Reading Supplies	\$10,000 to each elementary	+\$50,000
Special Education Tuition	Tuition paid to other districts/agencies	+\$100,000
Debt Service		+\$1,386,718
Payroll		+\$1,686,275
Healthcare		+\$1,359,742
FICA		+\$206,230

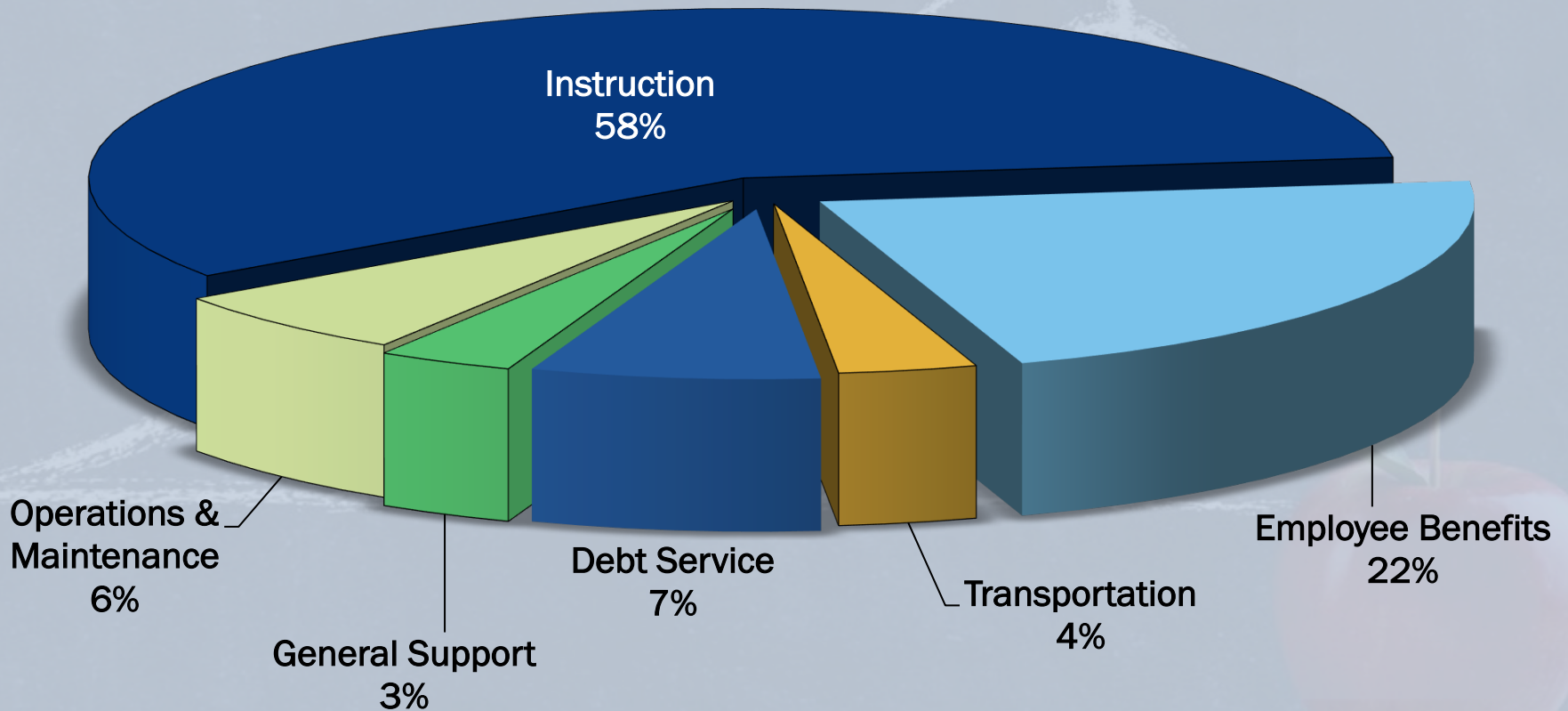
Reduction Highlights for 2017-18

Budget Item	Description	Amount
BOCES CTE	Reduction of 41 students	-\$250,000
Legal Services	Reduction in use	-\$45,000
Unemployment	Revised projection	-\$350,000
ERS	Rate at 15.2%	-\$151,204
TRS	Rate at 9.8%	-\$1,104,798
Utilities		-\$135,000
Teacher Retirements	25 retirements	\$-1,160,240



Revenues and Expenditures

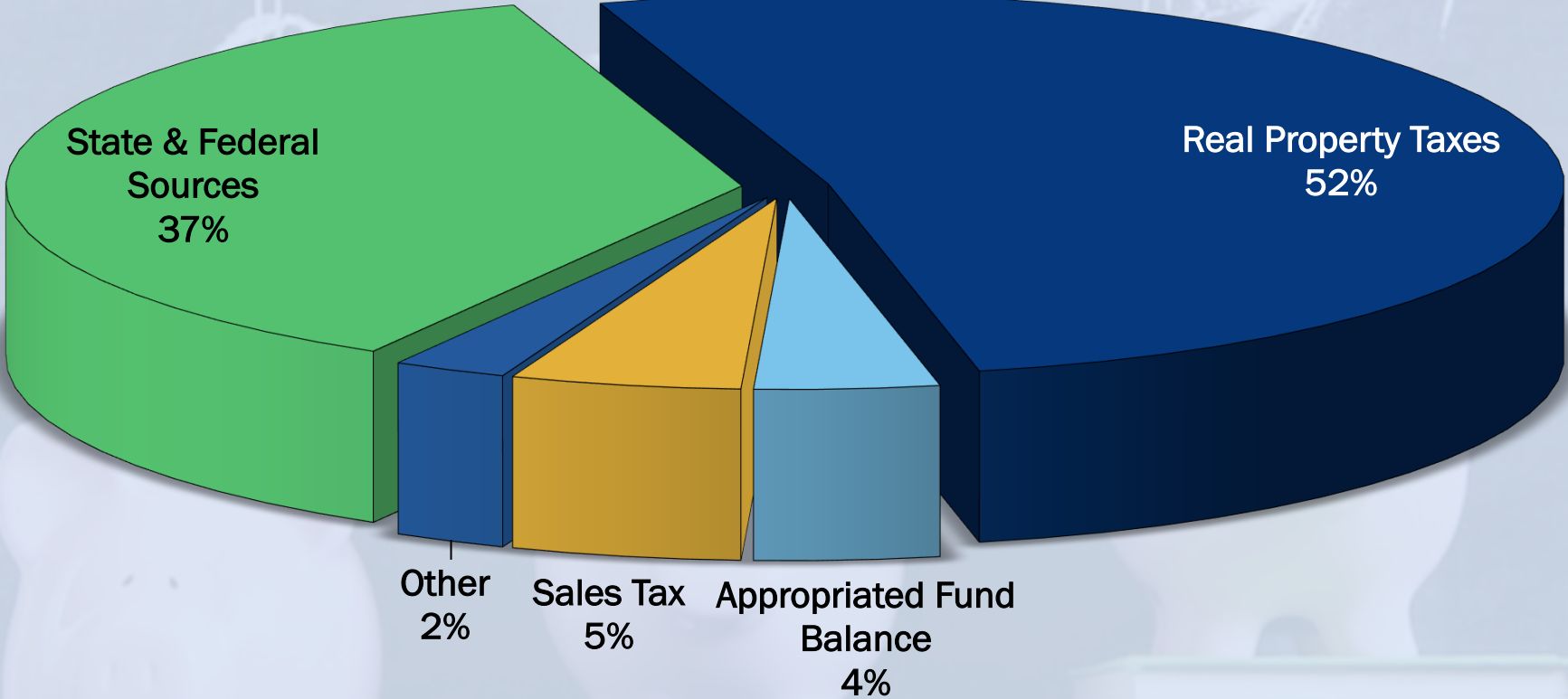
2017-18 Expenditures: \$160,742,039



Revenue Assumptions

- **0% Tax Increase**
(Levy to remain at \$82,390,409)
- **Reduction in Appropriated Fund Balance**
(-\$125,000)
- **Sales Tax Reduced**
(-\$150,000)
- **3.93% increase in state aid**

2017-18 Revenues: \$1,592,069,978



Bus Purchase Proposition

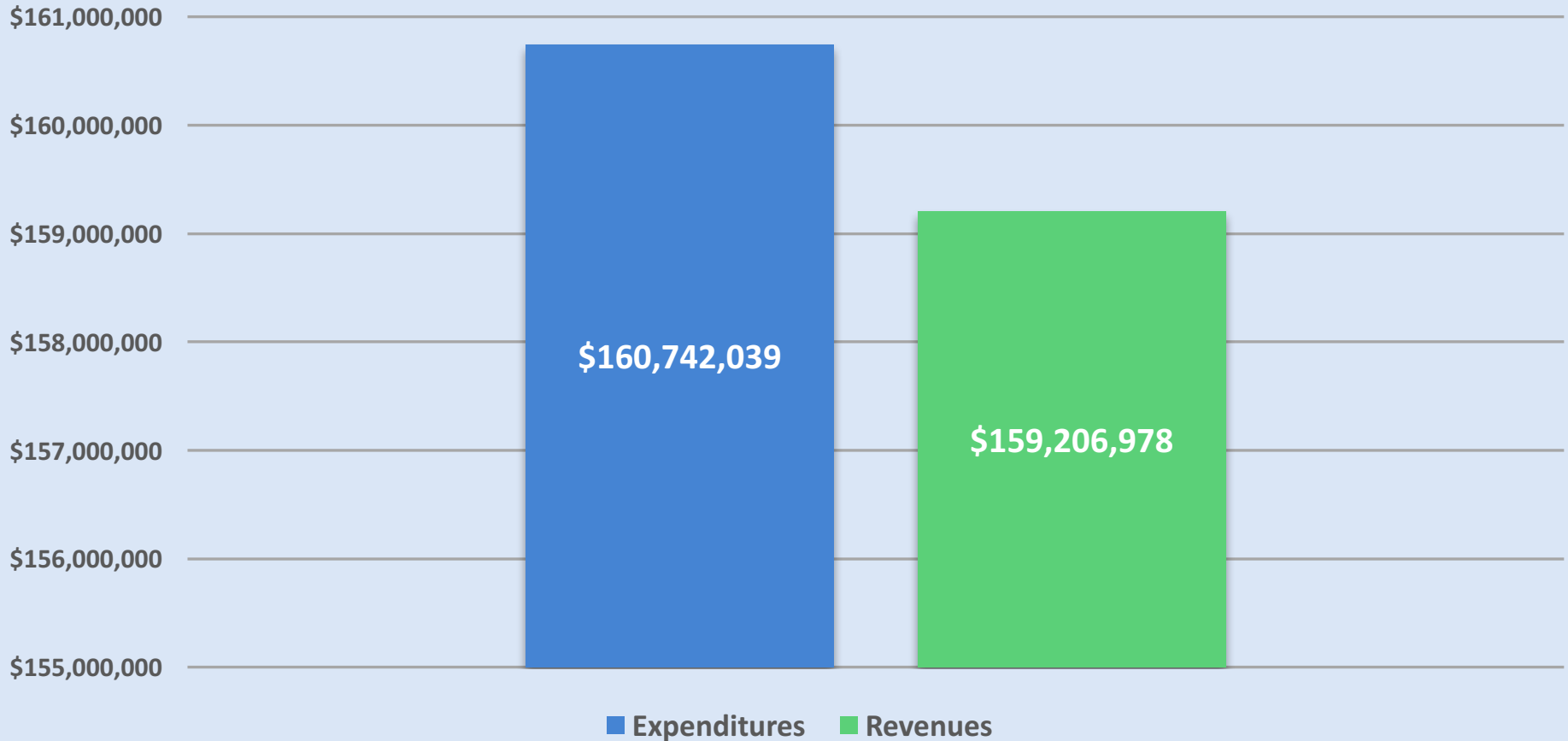
- Reinststate 10 year replacement cycle
- \$17,941 savings with gas model
- 70% aided by New York State

Model	Fuel Type	Unit Cost	Quantity	Total Cost
65C - Wheelchair	Gas*	\$126,266	2	\$252,533
65C - Luggage	Diesel	\$116,330	6	\$697,982
30C - Wheelchair	Gas	\$71,738	1	\$71,738
30C	Gas	\$60,410	5	\$302,052
			14	\$1,324,305

* New gas models for 2017-18

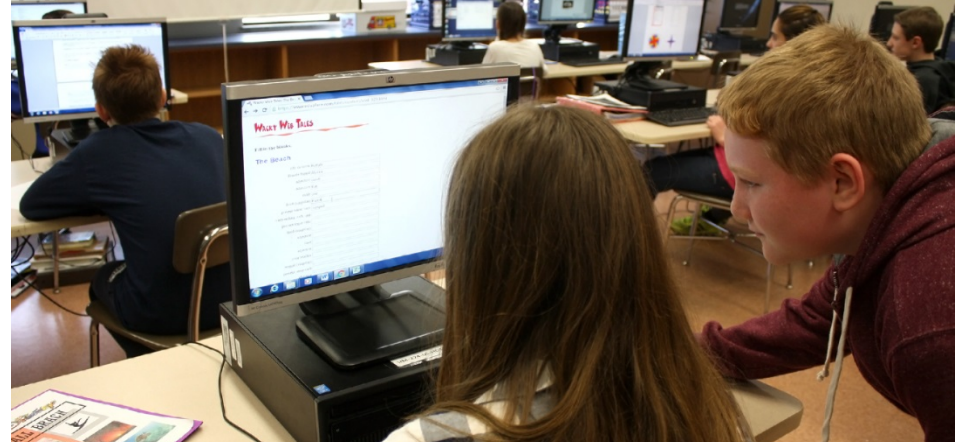
Budget Status

Revenues vs. Expenditures



Total Budget Gap: \$1,535,061

Strategies to Close the Budget Gap



Three ways to close a deficit:

- Raise Taxes
- Reduce Expenditures
- Increase Use Reserves/Fund Balance

Tax Levy Limit (Tax Cap)



Tax Cap – The Formula

A	16-17 Tax Levy	\$82,390,409
B	Tax Base Growth Factor	1.0002
C	A * B	\$82,406,887
D	Base Year PILOTs	\$915,462
E	C + D	\$83,322,349
F	16-17 Capital Tax Levy	\$1,637,705
G	E - F	\$81,684,644
H	Growth Factor (CPI)	1.26%
I	G * H	\$82,713,871
J	17-18 PILOTs	\$1,153,969
K	Levy Before Exclusions (I – J)	\$81,559,902

17-18 Exclusions

L	17-18 Capital Tax Levy	\$830,508
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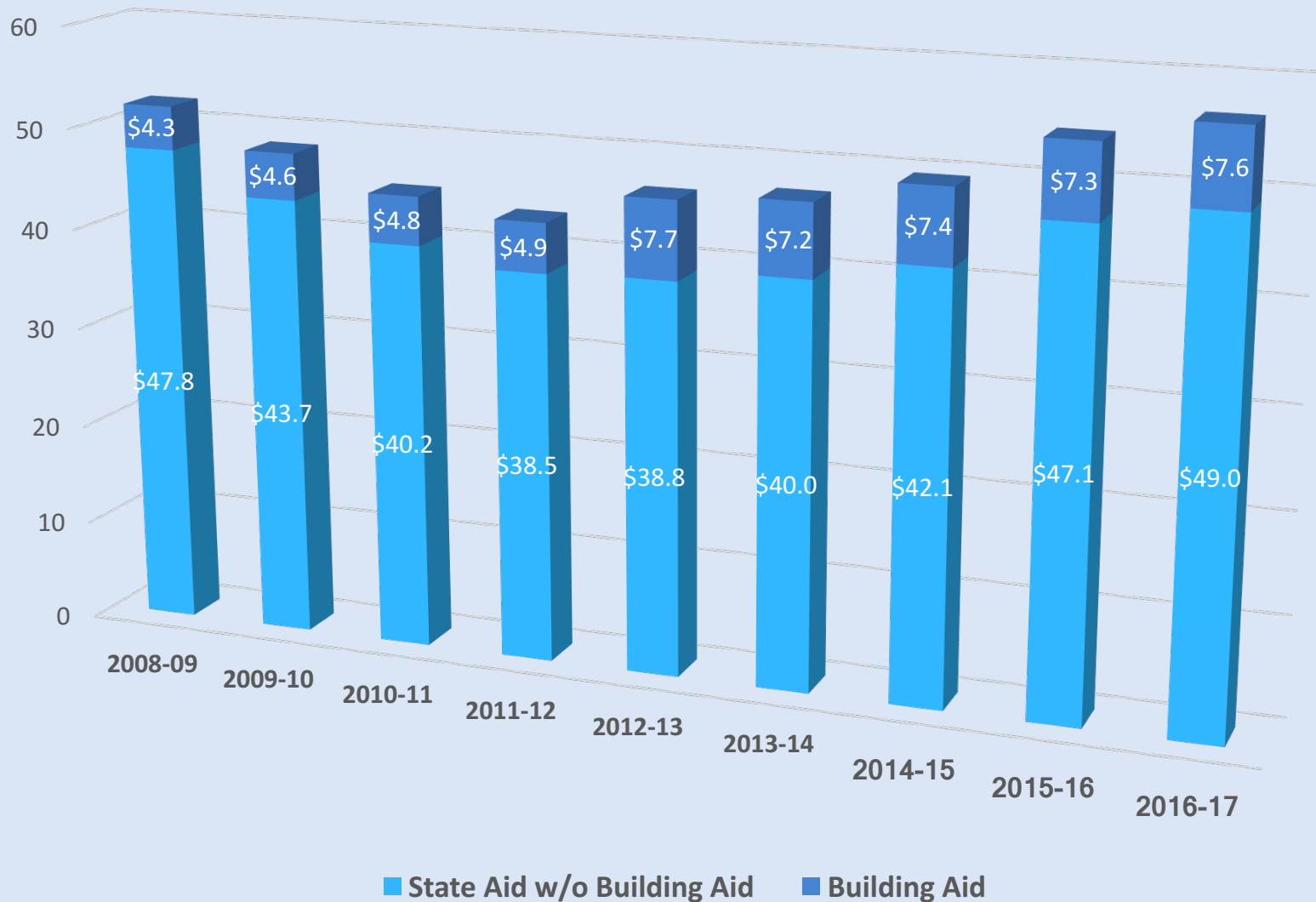
2017-18 Tax Levy Limit	\$82,390,409
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State Aid



State Aid Comparison

Ken-Ton State Aid History (In Millions)





Moving Forward

Continuing Budget Development

- Continue to monitor payroll for additional savings
- Examine healthcare costs
- Identify potential increase to sales tax
- Additional utility savings
- Identify additional savings in departmental budgets
- Possible reserve appropriation to align funding levels
- Long-term lease of Roosevelt
- Additional state aid in Legislative budget



QUESTIONS?

Thank you for your support!

More information will be posted at www.ktufsd.org/budget



**KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT**

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